



Community Bancorp of Santa Maria

PRESS RELEASE

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Community Bancorp of Santa Maria Releases Second Quarter Earnings and Dividend

Santa Maria, CA, July 8, 2025 - Janet Silveria, President and Chief Executive Officer of Community Bancorp of Santa Maria, parent company of Community Bank of Santa Maria, released the Company's earnings report for the period ending June 30, 2025.

Net Loans were \$282.8 million as of June 30, 2025. This represents a 10.0% increase from the \$257.1 million reported on June 30, 2024 and an 8.9% increase from the \$259.8 million reported as of March 31, 2025. Total Deposits were \$365.5 million as of June 30, 2025. This represents a 2.4% increase from the \$356.9 million reported on June 30, 2024 and a 1.3% increase from the \$360.8 million reported on March 31, 2025. Total Assets were \$417.8 million as of June 30, 2025.

On June 30, 2025, the year-to-date unaudited Net Income was \$1,865,969 (\$0.86 per share). This represents an increase from the \$1,531,870 (\$0.71 per share) reported on June 30, 2024. Unaudited Net Income for the second-quarter 2025 was \$1,055,183 compared to the \$810,787 earned in the first-quarter 2025.

Silveria expressed satisfaction with the company's performance, saying, "We are pleased with the growth in both loans and deposits this quarter and are especially pleased to report strong earnings growth. The company recognized one-time Bank Owned Life Insurance income of approximately \$315,000 during the quarter. This was largely offset by \$232,000 of loan loss provision expense, which is directly attributed to growth in loans. We believe the bank is poised for continued robust earnings in future quarters."

The book value per share was \$15.88 as of June 30, 2025, which is an increase from the \$13.63 reported on June 30, 2024. Due to strong historical earnings, and ongoing strength in the balance sheet, the company recently announced a stock repurchase program and a cash dividend of \$0.30 per share payable on July 8, 2025.

About Community Bancorp of Santa Maria

Community Bancorp of Santa Maria (OTCQX: CYSM) is the single bank holding company of Community Bank of Santa Maria, which opened for business on March 1, 2001, and has two full-service branch locations in Santa Maria, California. For more information, visit their website at www.yourcbsm.com.

Forward Looking Statements

This communication may contain forward-looking statements related to anticipated financial performance, future operating results, business prospects, new products, and similar matters. These statements are not historical facts and can be identified by the use of forward-looking terminology such as “believe,” “expect,” “may,” “will,” “should,” “project,” “could,” “plan,” “goal,” “potential,” “pro forma,” “seek,” “intend,” or “anticipate” or the negative thereof or comparable terminology, and include discussions of strategy, financial projections, guidance and estimates, statements regarding plans, objectives, expectations or consequences of announced transactions. Readers are cautioned not to place undue reliance on these statements.

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